



VILLAGE OF COLONIE

VILLAGE HALL
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COLONIE, NY 12205
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FRANK A. LEAK
MAYOR

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EDWARD F. SIM
DEPUTY MAYOR

THOMAS TOBIN
TRUSTEE
PATTY SCHWARZ
LOCKART
TRUSTEE
JACK MURPHY
TRUSTEE

JAMIE BLOT
CLERK

MINUTES
PUBLIC HEARING
RESOLUTION #52 OF 2018
“TRANSFER OF FUNDS FROM RESTRICTED FUND BALANCE TO THE UNASSIGNED
FUND BALANCE”
MONDAY, MARCH 18, 2019
6:00 P.M.

Mayor Leak opened the public hearing at 6:03 p.m.

Clerk Blot read aloud the notice of advertisement as it appeared in the newspaper and public access places.

Treasurer Haas elaborated on the need to have the public hearing to move the funds, accordingly. She added that this was a suggestion by our auditors to balance the budget.

Trustee Lockark asked is unassigned means unrestricted, which Treasurer Haas confirmed.

Attorney De Cotis asked how many times the Village has done a transfer like this, which Treasurer Haas stated this was the first time.

A motion was made by Trustee Sim to adjourn the public hearing.
Motion seconded by Trustee Murphy.

VOTE:	Trustee Lockart	Yes
	Trustee Murphy	Yes
	Trustee Sim	Yes
	Trustee Tobin	Yes
	Mayor Leak	Yes

Motion passed.

Motion passed. Meeting adjourned at 6:06 p.m.
Respectfully Submitted,

Jamie L. Blot
Village Clerk
Village of Colonie