



VILLAGE OF COLONIE

VILLAGE HALL
2 THUNDER ROAD
COLONIE, NY 12205
(518) 869-7562 FAX (518) 464-0389

THOMAS J. TOBIN
MAYOR

jblot@colonievillage.org
www.colonievillage.org

PUBLIC HEARING MINUTES

REGARDING RESOLUTION 2021-65 "TRANSFER OF FUNDS TO CAPITAL RESERVE FUNDS"

MONDAY, SEPTEMBER 20, 2021

6:30 P.M.

EDWARD SIM
DEPUTY MAYOR

PATTY SCHWARZ LOCKART
TRUSTEE

JAMES M. RUBINO
TRUSTEE

ART WHITE
TRUSTEE

JAMIE BLOT
CLERK

Mayor Tobin opened the public hearing at 6:30 p.m.

Clerk Blot read the advertisement aloud as it appeared in the newspaper.

Deputy Mayor Sim stated that there was money left in the fund balance from the 2020-2021 budget year, and that the Village wishes to transfer this surplus money into capital reserve funds. He mentioned that at a public hearing held earlier this year, we established a capital reserve fund for the Village Hall and the Recreation Center. He stated the other capital reserve funds listed were already existing. The intention to set aside money into these reserves is to establish a 5-year plan. In some areas where the Department of Public Works and the Firehouse is concerned, it may be for a vehicle replacement program. In areas on the Village Hall and Recreation Center it may be for building renovations. He also added that the Village Hall is the only building left in the complex that has not been updated in many years. He also mentioned that the HVAC system is in much need of replacing and is outdated, as well as the bathrooms, including the senior center, which is attached.

Deputy Mayor Sim said the plans for renovations and vehicle replacements would cause no tax increase to the taxpayers.

Deputy Mayor Sim also mentioned that the final statement of the resolution states that part of the resolution is to, once the transfer is made of monies into the fire equipment capital reserve, to use \$38,000 of the \$410,000 being transferred, to purchase a new chief's car.

Mayor Tobin asked if there was any public comment, to which there was not.

A motion was made by Deputy Mayor Sim to adjourn the public hearing.
Motion seconded by Trustee White.

VOTE:	Trustee Lockart	Yes
	Trustee Rubino	Yes
	Trustee White	Yes
	Deputy Mayor Sim	Yes
	Mayor Tobin	Yes

Motion passed.

Public hearing adjourned at 6:33 p.m.
Respectfully Submitted,

Jamie L. Blot
Village Clerk
Village of Colonie