



Village of Colonie
VILLAGE HALL
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THOMAS J. TOBIN
MAYOR

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EDWARD SIM
DEPUTY MAYOR

**PATTY SCHWARZ
LOCKART**
TRUSTEE

ART WHITE
TRUSTEE

JAMES RUBINO
TRUSTEE

JAMIE BLOT
CLERK

MINUTES
PUBLIC HEARING

RESOLUTION 2022-62 “Transfer of funds from fund balance to capital reserve funds”
MONDAY, NOVEMBER 21, 2022

At 6:33 p.m. a motion was made by Trustee Lockart to open the public hearing.
This motion was seconded by Trustee White.

VOTE:	Trustee Lockart	YES
	Trustee Rubino	YES
	Trustee White	YES
	Deputy Mayor Sim	YES
	Mayor Tobin	ABSENT

Motion passed.

Deputy Mayor Sim explained that this is for the yearly conclusion of the budget after the review by the auditors. These funds would be transferred into the savings account. The capital reserve fund for the firehouse equipment is especially high due to the new pumper that was purchased, and a payment should be due in Spring of 2023.

VOTE:	Trustee Lockart	YES
	Trustee Rubino	YES
	Trustee White	YES
	Deputy Mayor Sim	YES
	Mayor Tobin	ABSENT

Motion passed.

Trustee Rubino made a motion to close the public hearing. Trustee Lockart seconded this motion.

VOTE: All in favor.

Public hearing adjourned at 6:34 p.m.

Respectfully submitted,

Hannah Curran
Administrative Assistant
Village of Colonie