

Village of Colonie

VILLAGE HALL 2 THUNDER ROAD COLONIE, NY 12205 (518) 869-7562 FAX (518) 464-0389 **THOMAS J. TOBIN**

MAS J. TOBIN MAYOR

<u>villagehall@colonievillage.org</u> www.colonievillage.org **EDWARD SIM** DEPUTY MAYOR

PATTY SCHWARZ LOCKART TRUSTEE

> ART WHITE TRUSTEE

JAMES RUBINO TRUSTEE

JAMIE BLOT CLERK

2022-2023 BUDGET HEARING MONDAY APRIL 10, 2023 6:00 PM

A motion was made by Deputy Mayor Sim to open the meeting at 6:00 p.m. Motion second by Trustee White

Vote: Trustee Lockart YES

Trustee Rubino YES
Trustee White ABSENT
Deputy Mayor Sim YES
Mayor Tobin YES

Treasurer Secor read the public notice that was published and posted.

The public notice included the schedule of salaries for the Mayor and Board of Trustees:

Mayor \$21,450 Trustees \$12,514

Treasurer Secor read aloud the proposed 2023-2024 budget, with breakdowns for revenues and expenditures for each fund. Tax to be levied \$1,302,883 and the taxes remained at \$38/1000.

Resident Janice Potter questioned attorney payroll and other fee's and wanted to know what another attorney we have? Deputy Mayor Sim advised we contact different attorneys depending on their specialties. The Deputy Mayor advised the attorney payroll is used for the Village Planning Board attorney, other funds are used to pay for fee's if needed. Ms. Potter then asked about the publicity on page six of the budget. Ms. Potter stated there is not much in the newspaper or newsletters so not sure for which that is used. Deputy Mayor Sim advised that these funds are used for the Village that is mailed to the residents. The Village cost approx. \$4,000 each addition for printing and postage.

Treasurer Secor noted the tax rate is staying the same for the 2023-2024 year. Deputy Mayor Sim noted this budget will be voted on April 17, 2023. Mayor Tobin mentioned he is proud of this budget and that a

lot of work was put into it. Mayor Tobin thanked Ed Sim, Treasurer Secor and all trustees for all working together on this. Trustee Rubino mentioned it is a well-balanced budget and happy with the end result. Resident Carol Trifiletti mentioned she was looking at the pie chart and noticed the contingency budget is much lower than other funds. Treasurer Secor advised that we are only allowed a total of 20% of the entire budget for contingency funds per New York State Guidelines.

A motion was made by Deputy Mayor Sim to adjourn the public hearing. Motion seconded by Trustee Rubino.

Vote: Trustee Lockart YES
Trustee Rubino YES
Trustee White ABSENT
Deputy Mayor Sim YES
Mayor Tobin YES

Mayor Tobin adjourned the public hearing at 6:12 p.m.

Respectfully submitted.

Christina Secor Treasurer